

IRS NEWS FOR BUSINESS
JANUARY 2011

- Find [Current](#) schedules and registration and [archived presentations](#) on-line.
IRS will no longer be sending out e-mails announcing webinars and phone forums, so if you haven't already subscribed to one or more of these e-newsletters, the time is now.
 - [e-News for Small Businesses](#)
- [IR 10-119](#) [Notice 10-88](#) provides the 2011 standard mileage rates for taxpayers to use in computing the deductible costs of operating an automobile for business, charitable, medical, or moving expense purposes. [Revenue Procedure 10-51](#)
- [IR 10-117](#) and [Notice 10-82](#) provides guidance on the Small Business Health Care Tax Credit under section 45R. Section III A, on page three, addresses spouses for purposes of this credit.
- A [Retirement Plans Navigator Toolkit](#) is available. This contains a Web guide for small business owners to help choose, maintain and correct a retirement plan.
- Don't be a victim!
[How to Identify and Report Suspicious Emails and Scams](#)
[Suspicious e-Mails and Identity Theft](#)
[El Robo de Identidad y su Record Tributario \(SPANISH\)](#)
- [Revenue Procedure 10-47](#) sets out the cost limitations for expensing property under section 179 for taxable years beginning in 2010. The aggregate cost of any section 179 property a taxpayer may elect to treat as an expense cannot exceed \$500,000. This amount is reduced by the amount by which the cost of the property placed in service during the year exceeds \$2,000,000. These amounts reflect statutory changes made by the Small Business Jobs Act.
- New! [Capitalization v Repairs Audit Technique Guide](#)
- A [Retirement Plans Navigator Toolkit](#) is available. This contains a Web guide for small business owners to help choose, maintain and correct a retirement plan.
- The IRS's various [Twitter feeds](#), YouTube videos and e-newsletters provide news and information for taxpayers and tax professionals.
- [Fast Track resolution](#) has been extended through 2011.
[Video for Business](#)
- [Notice 10-87](#) provides transitional relief for determining the timeliness of Federal tax deposits (FTDs) under section 6302 of the Internal Revenue Code. The IRS will not assert penalties for FTDs due in calendar year 2011 that are untimely solely because the depositor treated a statewide legal holiday as if it were a legal holiday in the District of Columbia. [TD 9507](#) contains the final and temporary regulations explaining the discontinuance the paper Federal Tax Deposit coupon program. Depositors will be required to make their deposits electronically.

From Social Security Administration

- Business Services Online will begin accepting Tax Year 2010 W-2 on December 6, 2010.
- For Social Security wage reporting question, look for the answers to many of your questions at their website. A "Frequently Asked Questions" link is in the left column.
- [Employer Reporting Assistance](#) Email: employerinfo@ssa.gov
800-772-6270 Mon- Fri. 6 a.m. to 6 p.m. Central

- BSO Technical Assistance Email: bso.support@ssa.gov
888-772-2970 Mon–Fri. 7:30 a.m. to 3:00 p.m. Central

- Visit www.ssa.gov/employer/wage_reporting_specialists.htm for a complete list of Social Security experts that can help with complicated questions about submitting W-2s/W-3s

Calls from	Telephone	Location	E-mail Address
Minnesota	(312) 575-4244	Chicago, IL	paul.dieterle@ssa.gov
South Dakota	(303) 844-2364	Denver, CO	carolyn.sykes@ssa.gov
Wisconsin	(312) 575-4244	Chicago, IL	paul.dieterle@ssa.gov